

Message Text

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PAGE 01 LISBON 05800 271104Z

ACTION EUR-12

INFO OCT-01 ISO-00 USIE-00 SP-02 AID-05 EB-08 NSC-05
EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00
FRB-03 L-03 CIAE-00 INR-07 NSAE-00 SSO-00 NSCE-00
INRE-00 /069 W

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O 271015Z JUL 77

FM AMEMBASSY LISBON

TO SECSTATE WASHDC IMMEDIATE 2386

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DEPT. PASS TREASURY FOR SYVRUD

E.O. 11652: N/A

TAGS: EFIN, ECON, PO

SUBJECT: BANK OF PORTUGAL TELEX TO TREASURY

REF: LISBON 5785

1. EMBASSY RECEIVED JULY 27 COPY OF FOLLOWING TELEX SENT
PREVIOUS DAY BY GOVERNOR OF BANK OF PORTUGAL TO DEPT. OF
TREASURY. BEGIN QUOTE:
THE HON. W. MICHAEL BLUMENTHAL, SECRETARY OF THE TREASURY:
IN THE AGREEMENT BETWEEN THE UNITED STATES TREASURY AND THE
BANK OF PORTUGAL SIGNED ON FEBRUARY 5, 1977 IT IS FORESEEN
THAT CREDIT NOT IN EXCESS OF U.S. DOLLARS 100 MILLION PER
CALENDAR MONTH MAY BE MADE AVAILABLE UPON REQUEST BY THE
BANK OF PORTUGAL TO MEET UNFORESEEN FINANCING NEEDS OF THE
BANK, UPON MUTUAL AGREEMENT OF THE PARTIES. DURING THE MONTH
OF JULY BANK OF PORTUGAL HAS DRAWN APPROXIMATELY U.S. DOLLARS
50 MILLION UNDER ANCILLARY AGREEMENT NO. 3. THE UNDRAWN
PART OF THE LOAN AMOUNTS AT PRESENT TO APPROXIMATELY
U.S. DOLLARS 35 MILLION. IN VIEW OF THE ABOVE MENTIONED
PROVISION OF THE AGREEMENT AND TAKING INTO CONSIDERATION
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THAT THE BANK OF PORTUGAL HAS DRAWN ON THE STANDBY
CREDIT LESS THAN U.S. DOLLARS 50 MILLION IN SOME OF THE
PROCEEDING (SIC) MONTHS, I REQUEST FROM YOU THE AGREEMENT
TO DRAW THE REMAINING U.S. DOLLARS 35 MILLION UNDER
ANCILLARY AGREEMENT, NO. 3.
SINCERELY YOURS, J. SILVA LOPES, GOVERNOR, BANCO DE
PORTUGAL - LISBON. END QUOTE.

2. COMMENT: THIS \$35 MILLION TRANCHE IS APPARENTLY
DIFFERENT FROM \$35 MILLION DRAWN UNDER PARA V OF ANCILLARY
AGREEMENT NO. 1 DESCRIBED REFTEL.
CARLUCCI

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, DIPLOMATIC COMMUNICATIONS, FINANCIAL AGREEMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 27-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LISBON05800
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770267-0871
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770714/aaaaamcq.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 83fe8563-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Previous Handling Restrictions: n/a
Reference: 77 LISBON 5785
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 01-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1736405
Secure: OPEN
Status: NATIVE
Subject: BANK OF PORTUGAL TELEX TO TREASURY
TAGS: EFIN, ECON, PO, US
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/83fe8563-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
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